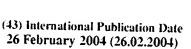
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(54) Title: METATHESIS CATALYST AND PROCESS

(57) Abstract: The invention provides a method of preparing a metathesis catalyst, the method including the steps of mixing a transition metal oxide containing aqueous solution having a pH of 9 or higher with a carrier. The water is then removed from the mixture by means of evaporation to provide a metathesis catalyst.